

House Engrossed

**FILED**

**KEN BENNETT  
SECRETARY OF STATE**

State of Arizona  
House of Representatives  
Fiftieth Legislature  
First Regular Session  
2011

CHAPTER 11

# **HOUSE BILL 2004**

AN ACT

AMENDING TITLE 6, CHAPTER 9, ARTICLE 1, ARIZONA REVISED STATUTES, BY ADDING  
SECTION 6-912; RELATING TO MORTGAGE BROKERS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Title 6, chapter 9, article 1, Arizona Revised Statutes, is  
3 amended by adding section 6-912, to read:

4 6-912. Conversion to commercial mortgage broker license

5 NOTWITHSTANDING SECTION 6-903, A PERSON WHO HOLDS A MORTGAGE BROKER  
6 LICENSE MAY CONVERT IT TO A COMMERCIAL MORTGAGE BROKER LICENSE BY APPLYING IN  
7 A MANNER PRESCRIBED BY THE SUPERINTENDENT BY RULE. THE APPROVAL OF THE  
8 CONVERSION IS AT THE DISCRETION OF THE SUPERINTENDENT.

9 Sec. 2. Exemption from rule making

10 For the purposes of section 1 of this act, the department of financial  
11 institutions is exempt from the rule making requirements of title 41, chapter  
12 6, Arizona Revised Statutes, for one year after the effective date of this  
13 act.

14 Sec. 3. Retroactivity

15 Section 1 of this act is effective retroactively to September 30, 2009.

APPROVED BY THE GOVERNOR APRIL 6, 2011.

FILED IN THE OFFICE OF THE SECRETARY OF STATE APRIL 7, 2011.

Passed the House February 8, 20 11

by the following vote: 54 Ayes,

5 Nays, 1 Not Voting

[Signature]  
Speaker of the House

Cheryl Laube  
Chief Clerk of the House

Passed the Senate April 5 20 11

by the following vote: 27 Ayes,

1 Nays, 2 Not Voting

[Signature]  
President of the Senate

Charmion Billington  
Secretary of the Senate

EXECUTIVE DEPARTMENT OF ARIZONA  
OFFICE OF GOVERNOR

This Bill received by the Governor this

6 day of April, 20 11

at 10:30 o'clock A. M.

[Signature]  
Secretary to the Governor

Approved this 6th day of

April

at 4:23 o'clock P. M.

[Signature]  
Governor of Arizona

EXECUTIVE DEPARTMENT OF ARIZONA  
OFFICE OF SECRETARY OF STATE

This Bill received by the Secretary of State

this 7th day of April, 20 11

at 12:13 o'clock P. M.

[Signature]  
Secretary of State

H.B. 2004